



Further Expansion in Sweden

AVL acquires majority stake in Vicura

AVL List GmbH has acquired a majority stake in Swedish-based Vicura AB. Vicura is one of the world's leading transmission and hybrid driveline design companies and will strengthen AVL's broad range of development services and its position in Sweden. Helmut List, CEO of AVL: "Combining our experience and competencies puts AVL and Vicura in a position to better serve customers in the Scandinavian automotive markets and to provide advanced solutions based on a broader range of technologies. We will partner with Fouriertransform – Vicura's majority owners to date – to assure Vicura's further growth and future success."

Erik Osnes, Managing Director of AVL Powertrain Scandinavia: "With Vicura, we will strengthen AVL with complementary transmission expertise and extend our footprint, expanding our presence on the Swedish west coast. Vicura has an impressive history of delivering transmission solutions to the global automotive industry and provides us with an excellent range of know-how."

Magnus Lundblad, CEO of Vicura: "Vicura has the unique capacity to deliver complete technically pioneering transmission and hybrid projects. The AVL group and its network operate worldwide and offer a better global delivery capacity and new opportunities as part of the AVL network."

Founded by Fouriertransform in 2011 Vicura is a spin-off from SAAB and General Motors when they ceased their activities. Fouriertransform's mission with Vicura was to safeguard the unique automotive competences in Trollhättan. "It is very positive to continue the strategic development with Vicura together with AVL, a world leader in powertrain development. We see a very good cultural and commercial fit between the companies" says Per Nordberg, CEO of Fouriertransform.

Fouriertransform is a Swedish state-owned venture capital company tasked with supporting, on a commercial basis, innovative companies and entrepreneurs who can help revitalize the Swedish manufacturing industry. The company has a total investment framework of SEK 3 billion and, in addition to capital, provides expertise through its highly qualified employees and a network of experts. www.fouriertransform.se

AVL is the world's largest independent company for development, simulation and testing technology for powertrains (hybrid, combustion engines, transmission, electric drive, batteries and software) for passenger cars, trucks and large engines. The high-tech company AVL employs 7,450 people worldwide.

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